

**“Green color
at the early
New Year”**

Market today: Green color at the early New Year

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- *The market continues to maintain an upward trend but there is significant controversy when entering the Gap area of 1,198 - 1,212 points.*
- *It is expected that the dispute at the Gap area of 1,198 - 1,212 points will continue in the next trading session to test supply and demand.*

The market entered the first trading session of the Year in green. Movements were hectic right from the beginning of the session and maintained for most of the trading time. However, the market fluctuated strongly at the end of the session due to profit-taking pressure. VN-Index increased 3.97 points (+0.33%), closing at 1,202.5 points. Matching liquidity increased with 843.7 million shares matched on HOSE.

VN30 group increased 4.42 points (+0.36%), closing at 1,217.12 points. In the group, there were 17 gainers such as TCB (+2.9%), MBB (+2.8%), SHB (+2.1%), HPG (+2%), TPB (+1.9%) ... On the contrary, there were 8 losers, namely ACB (-2.9%), GVR (-1.6%), MWG (-1.6%), CTG (-1.4%), FPT (-0.9%)....

Despite being under pressure to take profits, the market remained green. The banking and Steel groups created the main driving force for the market. Besides, Electricity, Consumer Goods, Electrical Equipment groups... also had quite exciting developments.

Foreign investors continued to be net sellers on HOSE, with a value of 327.7 billion VND. In particular, they sold strongly in VNM (-131.6 billion), CTG (-91.8 billion), MWG (-84.1 billion), PDR (-66.1 billion), VRE (-64.6 billion) ... However, they bought a lot at MSB (+122.5 billion), HPG (+114.5 billion), CII (+84.3 billion), GEX (+39.4 billion), HHV (+ 35 billion)....

The market continues to maintain an upward trend but there is significant controversy when entering the Gap area of 1,198 - 1,212 points. Liquidity increased compared to the previous session, showing that cash flow is still trying to maintain support but profit-taking supply is increasing. The dispute at the Gap area of 1,198 - 1,212 points is expected to continue in the next trading session to test supply and demand. Divergence is quite prominent. Therefore, investors need to observe supply and demand developments to evaluate the market state. Currently, you should prioritize stocks that are showing good signals from the support zone to hold or buy cumulatively, you also consider taking short-term profits on stocks that are increasing rapidly to the resistance zone.

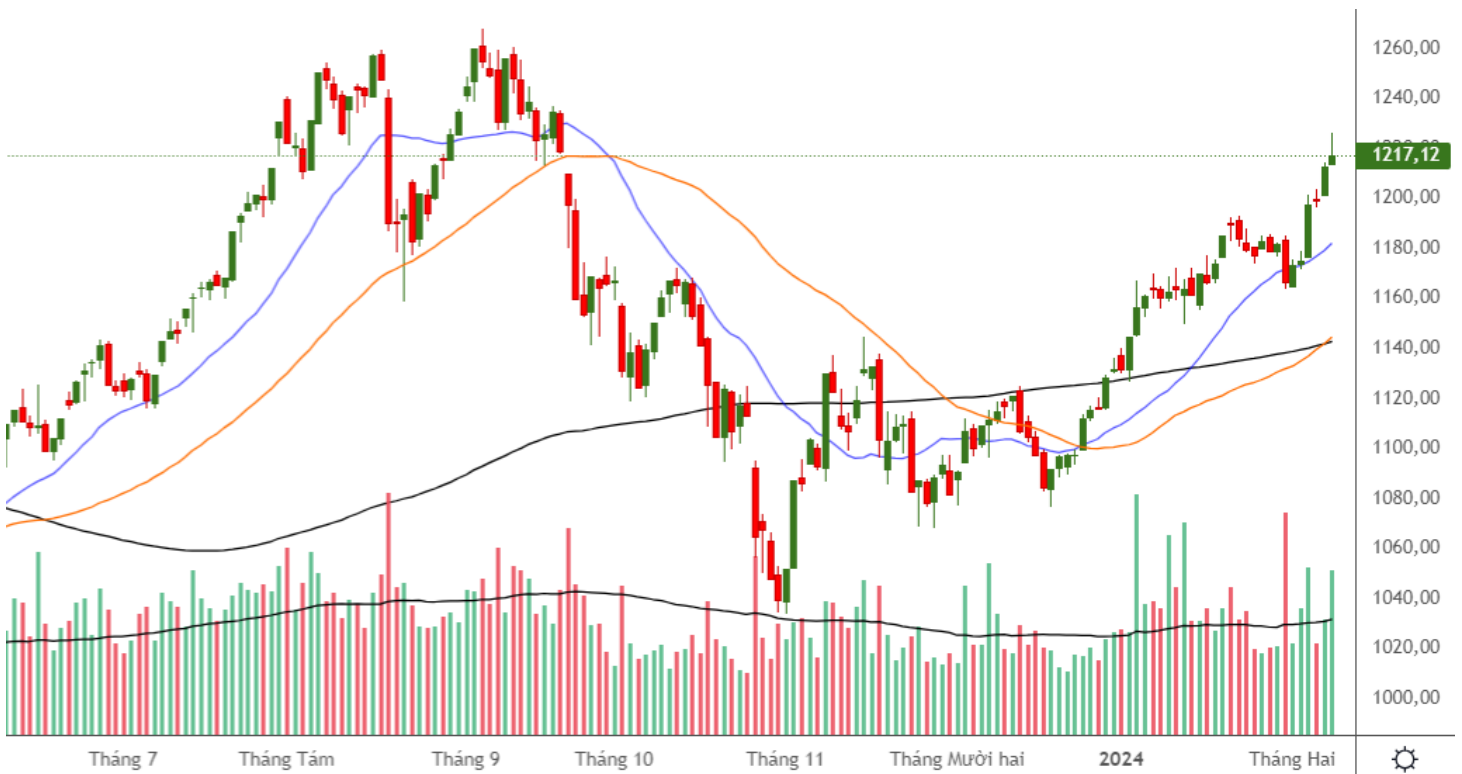
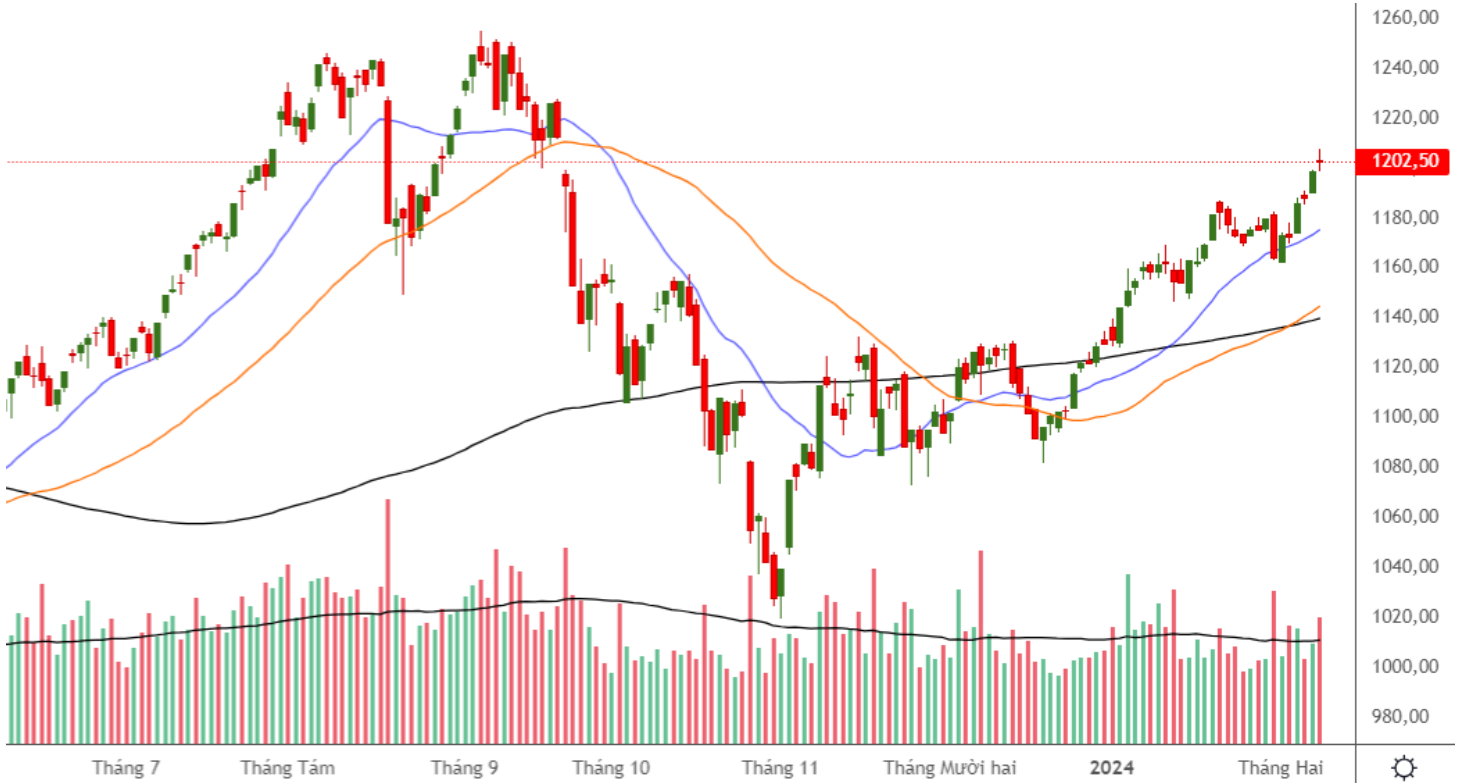
Analyst Pin-board**Vietnam's FDI in 2024 to maintain upbeat**

(My Tran – my.tth@vdsc.com.vn)

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Technical Analyst Recommendations

The market continues to maintain an uptrend but there is a dispute as it enters the Gap area of 1,198 - 1,212 points. It is expected that the dispute at this Gap area will continue in the next trading session to test supply and demand. Therefore, investors need to observe supply and demand developments to evaluate the market state. Currently, investors should prioritize stocks that are showing good signals from the support zone to hold or buy cumulatively, but should still consider taking short-term profits on stocks that are increasing rapidly to the resistance zone.



VIETNAM

Date	Events
01/02/2024	Publication of PMI (Purchasing Managers Index)
05/02/2024	New portfolio of VNFIN LEAD, VN30, VNMID takes effect
15/02/2024	Expiry date of VN30F2402 futures contract
29/02/2024	Announcement of Vietnam's economic data February 2024

WORLDWIDE

Date	Countries	Events
01/02/2024	U.S	Final Manufacturing PMI
01/02/2024	U.S	FOMC Statement
01/02/2024	U.S	Natural Gas Storage
06/02/2024	EU	Retail Sales m/m
07/02/2024	U.S	Crude Oil Inventories
08/02/2024	U.S	Natural Gas Storage
13/02/2024	U.S	CPI m/m, y/y
13/02/2024	U.S	Federal Budget Balance
14/02/2024	U.S	Crude Oil Inventories
15/02/2024	U.S	Natural Gas Storage
15/02/2024	U.K	Industrial Production m/m
15/02/2024	U.S	Industrial Production m/m
15/02/2024	U.S	Retail Sales m/m
16/02/2024	U.S	PPI m/m
16/02/2024	U.S	Fed Monetary Policy Report
22/02/2024	U.S	FOMC Meeting Minutes
22/02/2024	U.S	Crude Oil Inventories
22/02/2024	U.S	Natural Gas Storage
22/02/2024	EU	Final CPI y/y
22/02/2024	EU	ECB Monetary Policy Meeting Accounts
28/02/2024	U.S	Crude Oil Inventories
29/02/2024	U.S	Natural Gas Storage
29/02/2024	U.S	Core PCE Price Index m/m
29/02/2024	China	Manufacturing PMI

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0% - 0.5%	0% - 1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0% - 1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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